

# Summary of Benefits & Rates - STD

Enroll or questions? Call us at 224-770-5317  
www.uniondisability.com

## CN/WC – Member

### Coverage Effective Date: 9/1/2017

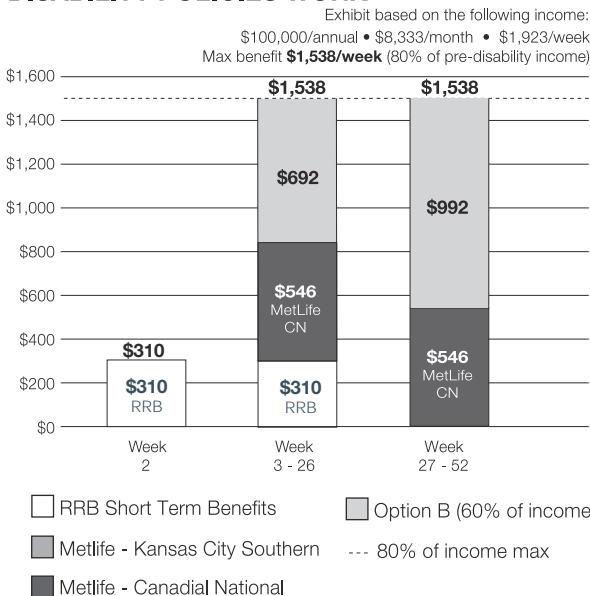
Benefits are made available to full-time, actively working members of the Union.



## Short Term Disability

- 24/7 coverage for on & off the job disabilities resulting from illness or injury
- Coverage through Principal is not offset (reduced) by other benefits until **80% of pre-disability** earnings are attained.
- Limitations include: willful self-injury, war, assault, felony
- Benefits paid by Principal are tax free
- Definition of earnings: the greater of prior year's W-2 or three full months of paystubs
- The maximum covered income is \$104,000

### HOW OUR SHORT TERM DISABILITY POLICIES WORK



### OPTION A (flat rate benefit):

#### Weekly Benefit: \$400

Benefit Duration: Pays for up to 50 weeks

Elimination Period: Pays on day 15 for injury and illness

Pre-Existing Conditions: Pre-existing conditions are covered after 12 months on the plan

Total Weekly Benefit	Monthly Premium
<b>\$400</b> (\$1,600 Monthly)	\$87.20

### OPTION B (60% of income):

#### Weekly Benefit: Pays a max of 60% of weekly income

Benefit Duration: Pays for up to 50 weeks

Elimination Period: Pays on day 15 for injury and illness

Pre-Existing Conditions: Pre-existing conditions are covered after 12 months on the plan

Annual Income	Monthly Premium
\$60,000	\$138.46
\$65,000	\$150.00
\$70,000	\$161.54
\$75,000	\$173.08
\$80,000	\$184.62
\$85,000	\$196.15
\$90,000	\$207.69
\$95,000	\$219.23
\$100,000	\$230.77

This is a Summary of Benefits and other limitations may apply. Please contact Cornerstone for more detailed information.  
Cornerstone Benefits Management | Office: 847-387-3555 | info@uniondisability.com

**RRB Note:** You may or may not be eligible for Railroad Retirement Board (RRB) sickness or disability benefits after 26 weeks.  
More information is available by visiting the RRB's web site, www.rrb.gov, or by calling an RRB office toll-free at 1-877-772-5772

# Summary of Benefits & Rates - LTD

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## CN/WC – Member

Coverage Effective Date: 9/1/2017

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## Long Term Disability

- 24/7 coverage for on & off the job disabilities resulting from illness or injury
- Pre-Existing Conditions are covered after 24 months or 12 months treatment-free
- Mental health and drug/alcohol abuse will have a 12 month maximum benefit
- Limitations include: willful self-injury, war, assault, felony
- Benefits paid by Principal are tax free
- Definition of earnings: the greater of prior year's W-2 or three full months of paystubs
- The maximum covered income is \$104,000

### OPTION A (flat rate benefit):

Monthly Benefit: Pays a flat \$2,000 per month

Benefit Duration: Pays for up to 5 years

Elimination Period: Pays after 52 weeks - offset at 70% of pre-disability earnings\*

Total Monthly Benefit	Monthly Premium
<b>\$2,000</b>	\$46.00

### OPTION B (60% of income):

Monthly Benefit: Pays a max of 60% of monthly income (offset by RRB)

Benefit Duration: Pays for up to 2 or 5 years

Elimination Period: Pays after 52 weeks - offset at 60% of pre-disability earnings\*

Annual Income	Max Monthly Benefit	Monthly Premium 2 Year Benefit	Monthly Premium 5 Year Benefit
\$70,000	<b>\$3,500</b>	\$29.05	\$40.25
\$75,000	<b>\$3,750</b>	\$31.13	\$43.13
\$80,000	<b>\$4,000</b>	\$33.20	\$46.00
\$85,000	<b>\$4,250</b>	\$35.28	\$48.88
\$90,000	<b>\$4,500</b>	\$37.35	\$51.75
\$95,000	<b>\$4,750</b>	\$39.43	\$54.63
\$100,000	<b>\$5,000</b>	\$41.50	\$57.50

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\*Offset Explanation: Long term disability (LTD) benefits are offset (reduced) if the combination of your monthly Railroad Retirement Board payments and your Principal LTD monthly benefits exceed the offset percentage for the benefits you select (Option A: 70% & Option B: 60%).

# Summary of Benefits & Rates - LIFE

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## CN/WC – Member

### Coverage Effective Date: 9/1/2017

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## Life and Accidental Death & Dismemberment (AD&D)

- If you are currently enrolled in coverage you can increase your benefit by \$50,000, **not to exceed \$200,000**
- If you are currently enrolled in **\$200,000 or more** of coverage you can increase your benefit by \$10,000
- If you are not currently enrolled in coverage, you are eligible to enroll in up to \$50,000 of coverage
- Member Life coverage includes an equal amount of AD&D if death is caused by an accident
- Life coverage is convertible & portable
- Accelerated death benefit is available for a life expectancy of 12 months or less
- If you would like additional coverage, please contact Cornerstone at 224-770-5317

Member	
Coverage	Monthly Premium
\$10,000	\$3.60
\$20,000	\$7.20
\$30,000	\$10.80
\$40,000	\$14.40
\$50,000	\$18.00

### For New Members only:

(a new member is anyone who joined the Union on or after 8/1/2016)

You may elect up to **\$200,000** of member life, **\$25,000** spousal life, and **\$15,000** of dependent coverage.

Member		Spouse		Child(ren)/Dependents*	
Coverage	Monthly Premium	Coverage	Monthly Premium	Coverage	Monthly Premium
\$200,000	\$72.00	\$25,000	\$9.00	\$15,000	\$3.00*

## Important Notes (applies to all coverages STD, LTD, LIFE)

Please note that coverage is for Union members only. If you leave the union, you are no longer eligible for coverage and it is your responsibility to contact our office immediately at (847) 387-3555.

Please note that if you are suspended or dismissed, you are no longer eligible for disability coverage and should contact our office immediately at (847) 387-3555 to adjust premium payments. You may retain your life insurance while suspended or dismissed for up to 12 months (as long as premiums are paid).

If you retire, you are no longer eligible for group coverage. If you do not contact our office within 30 days of your date of retirement, there will be no refund for any premium paid. It is the responsibility of the member to contact Cornerstone with any status change.

This packet makes no guarantee or warranty on the processing of claims. It is recommended that each member with coverage obtain a copy and read the entire policy booklet.